





To, The Secretary National Stock Exchange of India Limited, Corporate Relationship Department, Exchange Plaza Bandra Kurla Complex, Bandra (E), Mumbai-400 051

Scrip Code: MCL

Dear Sir/Madam,

SUB: Submission of Voting Results of Twelfth Annual General Meeting of the Madhav Copper Limited pursuant to Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (Listing Regulations') and Scrutinizers Report.

We wish to inform you that all the resolutions transacted at the Twelfth Annual General Meeting ('AGM') held on Friday, 27th September, 2024 have been passed by the Members with requisite majority by way of remote e-voting and e-voting at the meeting.

In this connection, please find enclosed the following:

a Voting Results as required under Regulation 44 of SEBI Listing Regulations as an Annexure A. b) Report of Scrutinizer dated 28th September, 2024 pursuant to the Companies Act, 2013 and Rules made thereunder as an Annexure B.

We request you to kindly take note of the same .

Thanking you,

Yours faithfully,

For Madhav Copper Limited

Sneha Parth Langaliya 13:08:57 +05'30'

Sneha Langaliya Company Secretary & Compliance officer



Works: Plot No : 5B/B, Survey No. 346-47, Nr. Kobdi, Ukharla, Bhavnagar - Talaja Rd, Bhavnagar - 364050, Gujarat, India. T : 9925 65 0101, 9925 65 0202.

 MADHAV COPPER LIMITED (Erstwhile known as Madhav Copper Pvt Ltd.)

 Ukharla,
 Office: 202/203, D&I Excelus, Opp. Home School, Waghawadi Road, Bhavnagar - 364001, Gujarat, India.

 • Company CIN No: L27201GJ2012PLC072719 •
 T: +91 278 3001034, 2221034.

Company CIN No: L27201GJ2012PLC072719 •
 E-mail: info@madhavcopper.com • www.madhavcopper.com

			MADHAV COPPER	LIMITED FV 5					
Date of the AGM/EGM			27/09/2024						
Total number of shareholders on record date		14241							
No. of shareholders present in the meeting either in person or throught proxy:		0							
Promoters and promoter G	roup:		0						
Public:			0						
No. of shareholders attended	the meeting throught Video C	onferencing:	Promoters 7, Public 34	ŧ					
Promoters and promoter G	roup:								
Public:									
Resolution 1 :To receive, consi	der and adopt the Financial Sta	tements including Audited B	alance Sheet of the Comp	any as at March 31, 2024					
Resolution required :(Ordinary			Ordinary Resolution						
Whether promoter/promoter g	roup are interested in the age	enda/resolution ?	No						
			-						
Category	Mode of Voting	No. of shares	No. of votes	% of Votes	No. of	No. of	% of Votes in	% of Votes against of	
		held	polled	Polled on	Votes	Votes	favour on votes	votes	
				outstanding	in favor	against	polled	polled	
				shares					
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
	E-VOTING	40005000			18000000	•	100.00		
Promoter & Promoter Group	E-VOTING	18005200	1800000	99.97	1000000	0	100.00	0.00	
Promoter & Promoter Group	POLL	18005200	<u>18000000</u> 0	99.97	0	0	0.00	0.00	
Promoter & Promoter Group						÷			
Promoter & Promoter Group	POLL	0	0	0.00	0	0	0.00	0.00	
	POLL POSTAL BALLOT	0	0	0.00 0.00	0	0	0.00 0.00	0.00	
	POLL POSTAL BALLOT TOTAL	0 0 18005200	0 0 18000000	0.00 0.00 99.97	0 0 18000000	0 0 0 0	0.00 0.00 100.00	0.00 0.00 0.00	
	POLL POSTAL BALLOT TOTAL E-VOTING	0 0 18005200 0	0 0 1800000 0	0.00 0.00 99.97 0.00	0 0 18000000 0	0 0 0 0	0.00 0.00 100.00 0.00	0.00 0.00 0.00 0.00	
	POLL POSTAL BALLOT TOTAL E-VOTING POLL	0 0 18005200 0 0	0 0 1800000 0 0	0.00 0.00 99.97 0.00 0.00	0 0 18000000 0 0	0 0 0 0 0	0.00 0.00 100.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00	
Public - Institutions	POLL POSTAL BALLOT TOTAL E-VOTING POLL POSTAL BALLOT TOTAL E-VOTING	0 0 18005200 0 0 0	0 0 18000000 0 0 0 0	0.00 0.00 99.97 0.00 0.00 0.00	0 0 18000000 0 0 0	0 0 0 0 0 0	0.00 0.00 100.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00	
Public - Institutions	POLL POSTAL BALLOT TOTAL E-VOTING POLL POSTAL BALLOT TOTAL	0 0 18005200 0 0 0 0 0	0 0 18000000 0 0 0 0 0 0	0.00 0.00 99.97 0.00 0.00 0.00 0.00	0 0 18000000 0 0 0 0 0	0 0 0 0 0 0 0	0.00 0.00 100.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00	
Promoter & Promoter Group Public - Institutions Public-Non Institutions	POLL POSTAL BALLOT TOTAL E-VOTING POLL POSTAL BALLOT TOTAL E-VOTING	0 0 18005200 0 0 0 0 9137600	0 0 18000000 0 0 0 0 0 817061	0.00 0.00 99.97 0.00 0.00 0.00 0.00 8.94	0 0 18000000 0 0 0 0 816916	0 0 0 0 0 0 0 0 0 145	0.00 0.00 100.00 0.00 0.00 0.00 0.00 99.98	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	
Public - Institutions	POLL POSTAL BALLOT TOTAL E-VOTING POLL POSTAL BALLOT TOTAL E-VOTING POLL	0 0 18005200 0 0 0 0 9137600 0	0 0 18000000 0 0 0 0 817061 0	0.00 0.00 99.97 0.00 0.00 0.00 0.00 8.94 0.00	0 0 18000000 0 0 0 0 816916 0	0 0 0 0 0 0 0 0 145 0	0.00 0.00 100.00 0.00 0.00 0.00 0.00 99.98 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	

Resolution 2 : To appoint Mr. Divya Monpara

TOTAL

TOTAL

Resolution required :(Ordinary / Special)	Ordinary Resolution
Whether promoter/promoter group are interested in the agenda/resolution ?	No

Category	Mode of Voting	No. of shares	No. of votes	% of Votes	No. of	No. of	% of Votes in	% of Votes against o
		held	polled	Polled on	Votes	Votes	favour on votes	votes
				outstanding	in favor	against	polled	polled
				shares				
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	18005200	1800000	99.97	18000000	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	18005200	1800000	99.97	18000000	0	100.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	9137600	817061	8.94	815632	1429	99.83	0.18
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	9137600	817061	8.94	815632	1429	99.83	0.17
OTAL		27142800	18817061	69.33	18815632	1429	99.99	0.01
Resolution 3 : Remuneration to		cial year 2022-23	Ordinary Resolution					
Resolution required :(Ordinary	y / Special)		Ordinary Resolution					
Resolution required :(Ordinary	y / Special)							
Resolution required :(Ordinary Whether promoter/promoter g	y / Special)		No No. of votes	% of Votes	No. of	No. of	% of Votes in	% of Votes against
Resolution required :(Ordinary Whether promoter/promoter g	y / Special) roup are interested in the age	enda/resolution ?	Νο	Polled on	No. of Votes	No. of Votes	% of Votes in favour on votes	votes
Resolution required :(Ordinary Vhether promoter/promoter g	y / Special) roup are interested in the age	enda/resolution ? No. of shares	No No. of votes	Polled on outstanding				% of Votes against votes polled
esolution required :(Ordinary /hether promoter/promoter g	y / Special) roup are interested in the age	enda/resolution ? No. of shares	No No. of votes	Polled on	Votes	Votes	favour on votes	votes
esolution required :(Ordinary /hether promoter/promoter g ategory	y / Special) roup are interested in the age	enda/resolution ? No. of shares held	No. of votes polled	Polled on outstanding shares	Votes in favor	Votes against	favour on votes polled	votes polled
tesolution required :(Ordinary /hether promoter/promoter g ategory	y / Special) roup are interested in the age Mode of Voting	enda/resolution ? No. of shares held (1)	No. of votes polled (2)	Polled on outstanding shares (3)=[(2)/(1)]*100	Votes in favor (4)	Votes against (5)	favour on votes polled (6)=[(4)/(2)]*100	votes polled (7)=[(5)/(2)]*100
Resolution required :(Ordinary Whether promoter/promoter g ategory	y / Special) roup are interested in the age Mode of Voting E-VOTING	No. of shares held (1) 18005200	No. of votes polled (2) 18000000	Polled on outstanding shares (3)=[(2)/(1)]*100 99.97	Votes in favor (4) 18000000	Votes against (5) 0	favour on votes polled (6)=[(4)/(2)]*100 100.00	votes polled (7)=[(5)/(2)]*100 0.00
Resolution required :(Ordinary Whether promoter/promoter g ategory	y / Special) roup are interested in the age Mode of Voting E-VOTING POLL	enda/resolution ? No. of shares held (1) 18005200 0	No. of votes polled (2) 18000000 0	Polled on outstanding shares (3)=[(2)/(1)]*100 99.97 0.00	Votes in favor (4) 18000000 0	Votes against (5) 0 0	favour on votes polled (6)=[(4)/(2)]*100 100.00 0.00	votes polled (7)=[(5)/(2)]*100 0.00 0.00
Resolution required :(Ordinary Whether promoter/promoter g ategory	y / Special) roup are interested in the age Mode of Voting E-VOTING POLL POSTAL BALLOT	enda/resolution ? No. of shares held (1) 18005200 0 0	No. of votes polled (2) 18000000 0 0	Polled on outstanding shares (3)=[(2)/(1)]*100 99.97 0.00 0.00	Votes in favor (4) 18000000 0 0	Votes against (5) 0 0 0	favour on votes polled (6)=[(4)/(2)]*100 100.00 0.00 0.00	votes polled (7)=[(5)/(2)]*100 0.00 0.00 0.00
Resolution required :(Ordinary Whether promoter/promoter g ategory	y / Special) roup are interested in the age Mode of Voting E-VOTING POLL POSTAL BALLOT TOTAL	enda/resolution ? No. of shares held (1) 18005200 0 0 18005200	No. of votes polled (2) 18000000 0 18000000	Polled on outstanding shares (3)=[(2)/(1)]*100 99.97 0.00 0.00 99.97	Votes in favor (4) 18000000 0 0 18000000	Votes against (5) 0 0 0 0	favour on votes polled (6)=[(4)/(2)]*100 100.00 0.00 0.00 100.00	votes polled (7)=[(5)/(2)]*100 0.00 0.00 0.00 0.00
Resolution required :(Ordinary Whether promoter/promoter g ategory	y / Special) roup are interested in the age Mode of Voting E-VOTING POLL POSTAL BALLOT TOTAL E-VOTING	enda/resolution ? No. of shares held (1) 18005200 0 18005200 0 0 0 0 0 0 0 0 0 0 0 0	No. of votes polled (2) 18000000 0 18000000 0 0	Polled on outstanding shares (3)=[(2)/(1)]*100 99.97 0.00 0.00 99.97 0.00	Votes in favor (4) 18000000 0 0 18000000 0	Votes against (5) 0 0 0 0 0 0	favour on votes polled (6)=[(4)/(2)]*100 100.00 0.00 100.00 0.00	votes polled (7)=[(5)/(2)]*100 0.00 0.00 0.00 0.00 0.00
Resolution required :(Ordinar) Whether promoter/promoter g Category Promoter & Promoter Group	y / Special) roup are interested in the age Mode of Voting E-VOTING POLL POSTAL BALLOT TOTAL E-VOTING POLL	enda/resolution ? No. of shares held (1) 18005200 0 18005200 0 0 0 0 0 0 0 0 0 0 0 0	No. of votes polled (2) 18000000 0 18000000 0 18000000 0 0	Polled on outstanding shares (3)=[(2)/(1)]*100 99.97 0.00 0.00 99.97 0.00 0.00	Votes in favor (4) 18000000 0 18000000 0 0 0	Votes against (5) 0 0 0 0 0 0 0	favour on votes polled (6)=[(4)/(2)]*100 100.00 0.00 100.00 0.00 0.00	votes polled (7)=[(5)/(2)]*100 0.00 0.00 0.00 0.00 0.00 0.00
Resolution required :(Ordinary Whether promoter/promoter g Category Promoter & Promoter Group Public - Institutions	y / Special) roup are interested in the age Mode of Voting E-VOTING POLL POSTAL BALLOT TOTAL E-VOTING POLL POSTAL BALLOT TOTAL POSTAL BALLOT	enda/resolution ? No. of shares held (1) 18005200 0 18005200 0 0 0 0 0 0 0 0 0 0 0 0	No. of votes polled (2) 18000000 0 18000000 0 18000000 0 0 0 0	Polled on outstanding shares (3)=[(2)/(1)]*100 99.97 0.00 0.00 99.97 0.00 0.00 0.00	Votes in favor (4) 18000000 0 18000000 0 0 0 0 0	Votes against (5) 0 0 0 0 0 0 0 0 0	favour on votes polled (6)=[(4)/(2)]*100 100.00 0.00 100.00 0.00 0.00 0.00 0	votes polled (7)=[(5)/(2)]*100 0.00 0.00 0.00 0.00 0.00 0.00 0.00
Resolution required :(Ordinary Whether promoter/promoter g Category Promoter & Promoter Group Public - Institutions	y / Special) roup are interested in the age Mode of Voting E-VOTING POLL POSTAL BALLOT TOTAL E-VOTING POLL POSTAL BALLOT	enda/resolution ? No. of shares held (1) 18005200 0 18005200 0 0 0 0 0 0 0 0 0 0 0 0	No. of votes polled (2) 18000000 0 18000000 0 18000000 0 0 0 0	Polled on outstanding shares (3)=[(2)/(1)]*100 99.97 0.00 0.00 99.97 0.00 0.00 0.00	Votes in favor (4) 18000000 0 18000000 0 0 0 0 0 0 0 0 0	Votes against (5) 0 0 0 0 0 0 0 0 0 0 0 0	favour on votes polled (6)=[(4)/(2)]*100 100.00 0.00 100.00 0.00 0.00 0.00 0	votes polled (7)=[(5)/(2)]*100 0.00 0.00 0.00 0.00 0.00 0.00 0.00
	y / Special) roup are interested in the age Mode of Voting E-VOTING POLL POSTAL BALLOT TOTAL E-VOTING POLL POSTAL BALLOT TOTAL E-VOTING E-VOTING E-VOTING	enda/resolution ? No. of shares held (1) 18005200 0 0 18005200 0 0 0 0 0 0 0 0 0 0 0 0	No. of votes polled (2) 18000000 0 18000000 0 18000000 0 0 0 0	Polled on outstanding shares (3)=[(2)/(1)]*100 99.97 0.00 0.00 99.97 0.00 0.00 0.00	Votes in favor (4) 18000000 0 18000000 0 0 0 0 0 0 815916	Votes against (5) 0 0 0 0 0 0 0 0 0 0 1145	favour on votes polled (6)=[(4)/(2)]*100 100.00 0.00 100.00 0.00 0.00 0.00 0	votes polled (7)=[(5)/(2)]*100 0.00 0.00 0.00 0.00 0.00 0.00 0.00

817061

18817061

9137600

27142800

1145

1145

99.86

99.99

0.14

0.01

815916

18815916

8.94

69.33



RANJIT & ASSOCIATES Practicing Company Secretaries Ranjit Kumar Singh (B.com, LL.B (Sp.), FCS)

C-203, Ved Residency II, Waghodia Road, Old Bapod, Vadodara 390019, Gujarat. Cell-+91 9033909685 Email- <u>ranjit11cs@gmail.com</u>

Consolidated Scrutinizer's Report

(Pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rules 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended from time to time)

To,

The Chairperson of the 12th Annual General Meeting of **MADHAV COPPER LIMITED,** (CIN L27201GJ2012PLC072719) through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM")

12th Annual General Meeting of the Members of Madhav Copper Limited held on Friday, 27th September, 2024 at 04.00 P.M. IST through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").

Dear Sir,

I, Ranjit Kumar Singh, proprietor of M/s RANJIT & ASSOCIATES, Company Secretary in Practice at Vadodara appointed as "Scrutinizer" by the Board of Directors of Madhav Copper Limited ("the Company") to scrutinize remote evoting process carried out by the Company on the below mentioned resolutions before the 12th AGM and e-voting process during the 12th Annual General Meeting (AGM) of the members of the Company held on Friday, 27th September, 2024 at 04:00 p.m. through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") pursuant to the MCA and SEBI Circulars, submit my report as under:

1. The Management of the Company is responsible for the compliance with the requirements of the Acts, Rules and Notifications and SEBI Listing Regulations relating to voting through electronic means on the businesses set out in the 18th AGM Notice of the Company. My responsibility as a Scrutinizer is to scrutinize remote e-voting and e-voting conducted at the AGM in true and fair manner and to ascertain requisite majority and is restricted in submitting a Consolidated Scrutinizer's Report on the voting on respective Resolutions set out in the 12th AGM Notice of the Company, based on the reports generated from the system of National Securities Depository Limit d(NSDL), the authorized agency to provide remote e-voting facilities and e-voting facility during the AGM.

2. The AGM was convened through VC/OAVM without the physical presence of the Members in compliance with the provisions of Companies Act, 2013 and the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

3. The shareholders holding shares as on the cut-off date i.e. 20th September, 2024 were entitled to vote on the proposed resolutions as set out in the Notice of 12th AGM of the Company.



RANJIT & ASSOCIATES Practicing Company Secretaries Ranjit Kumar Singh (B.com, LL.B (Sp.), FCS)

C-203, Ved Residency II Waghodia Road, Old Bapod, Vadodara 390019, Gujarat. Cell-+91 9033909685 Email-<u>ranjit11cs@gmail.com</u>

4. The remote e-voting period commenced on 24th September, 2024 at 09:00 a.m. (IST) and ended on 26th September, 2024 at 05:00 p.m. (IST) and was disabled for voting thereafter.

5. The Company had also provided 15 minutes time after the conclusion of the AGM for casting e-vote to the Shareholders present at the AGM through VC who had not cast their vote through remove e-voting.

6. After completion of e-voting process at the AGM, the votes cast through remote e-voting before the AGM and during the AGM were unblocked and downloaded from the e-voting website of NSDL in the presence of two witnesses, who are not in the employment of the Company.

7. The consolidated report on the .esult of the voting through remote e-voting before the AGM and e-voting during the AGM are as under:

Resolution No. 1:- To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended on 31st March, 2024 together with report of the Board of Directors & Auditors thereon. (Ordinary Resolution)

(a) Voted **in favour** of the Resolution:

Total	73	18816916	99.999
E-voting during AGM			
Remote e-voting	73	18816916	99.999
Mode of Voting	Number of members voted	No. of Votes cast by them	% of total number of valid votes cast

(b) Voted **against** the Resolution:

Mode of Voting	Number of members voted	No. of Votes cast by them	% of total number of valid votes cast
Remote e-voting	01	145	0.001
E-voting during AGM			
Total	01	145	0.001

(c) Invalid Votes:

Mode of Voting	Total Number of members whose votes were declared invalid	
Remote e-voting		
E-voting during AGM		
Total		

Resolution No.1 passed with requisite majority.



RANJIT & ASSOCIATES Practicing Company Secretaries Ranjit Kumar Singh (B.com, LL.B (Sp.), FCS)

C-203, Ved Residency II Waghodia Road, Old Bapod, Vadodara 390019, Gujarat. Cell-+91 9033909685 Email-<u>ranjit11cs@gmail.com</u>

Resolution No. 2:- To appoint Mr. Divya Monpara (DIN 06396970), Non-Executive Director of the Company who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)

(a) Voted **in favour** of the Resolution:

Total	67	18815632	99.992
E-voting during AGM			-
Remote e-voting	67	18815632	99. 9 92
Mode of Voting	members voted	No. of Votes cast by them	% of total number of valid votes cast
Mada of Vation	Number of	NL - CV-to-	0/ - 5 + - + - 1 1

(b) Voted **against** the Resolution:

Total	07	1429	0.008
E-voting during AGM	<u></u>		-
Remote e-voting	. 07	1429	0.008
Mode of Voting	Number of members voted	No. of Votes cast by them	% of tot al number of valid votes cast

(c) Invalid Votes:

Mode of Voting	Total Number of members whose votes were declared invalid	Total number of votes cast by them
Remote e-voting		
E-voting during AGM		
Total		

Resolution No.2 passed with requisite majority.

Resolution No. 3:- Remuneration to Cost Auditors for the financial year 2022-23 (Ordinary Resolution)

(a) Voted **in favour** of the Resolution:

Total	72	18815916	99.994
E-voting during AGM			
Remote e-voting	72	18815916	99. 9 94
0	members voted	cast by them	of valid votes cast
Mode of Voting	Number of	No. of Votes	% of total number

(b) Voted **against** the Resolution:

Total	02	1145	0.006
E-voting during AGM	•		•
Remote e-voting	02	1145	0.006
Mode of Voting	Number of members voted	No. of Votes cast by them	% of total number of valid votes cast

Ð



RANIIT & ASSOCIATES Practicing Company Secretaries Ranjit Kumar Singh (B.com, LL.B (Sp.), FCS) C-203, Ved Residency I! Waghodia Road, Old Bapod, Vadodara 390019, Gujarat. Cell-+91 9033909685 Email- ranjit 1 10 90 ginai -com

(c) Invalid Votes:

Mode of Voting	Total Number of members whose votes were declared invalid	Total number of votes cast by them
Remote e-voting		
E-voting during AGM		
Total	-	

Resolution No.3 passed with requisite majority.

The relevant records relating to remote e-voting before the AGM and e-voting in the AGM shall remain in my safe custody until the Chairperson of the meeting considers, approves and sign the mututes of the aforesaid AGM, after which will be handed over to the Company Secretary for safe keeping.

Thanking You,

Yours' faithfully, or RANJIT & ASSOCIATES

RANJIT KUMAR SINGH M.No. 24381/12564 COP No. 23646

COMPANY SECRETARIES

For RANJIT & ASSOCIATES Practicing Company Secretary

Rannflouman Sengl.

Ranjit Kumar Singh Proprietor ICSI Unique Code No.: S2020GI761200 Peer review Certificate No.: 5750/2024 FCS No.:12564 C. P. No.: 23646 UDIN: F012564F001354916

Place: Vadodara Date: 28.09.2024