



28<sup>th</sup> September, 2024

To,  
The Secretary  
National Stock Exchange of India Limited,  
Corporate Relationship Department,  
Exchange Plaza  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400 051

Scrip Code: MCL

Dear Sir/Madam,

**SUB: Submission of Voting Results of Twelfth Annual General Meeting of the Madhav Copper Limited pursuant to Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (Listing Regulations') and Scrutinizers Report.**

We wish to inform you that all the resolutions transacted at the Twelfth Annual General Meeting ('AGM') held on Friday, 27<sup>th</sup> September, 2024 have been passed by the Members with requisite majority by way of remote e-voting and e-voting at the meeting.

In this connection, please find enclosed the following:

- Voting Results as required under Regulation 44 of SEBI Listing Regulations as an Annexure A.
- Report of Scrutinizer dated 28<sup>th</sup> September, 2024 pursuant to the Companies Act, 2013 and Rules made thereunder as an Annexure B.

We request you to kindly take note of the same .

Thanking you,

Yours faithfully,

For Madhav Copper Limited

**Sneha Parth  
Langaliya**

Digitally signed by  
Sneha Parth  
Langaliya  
Date: 2024.09.28  
13:08:57 +05'30'



Sneha Langaliya  
Company Secretary & Compliance officer

**MADHAV COPPER LIMITED** (Erstwhile known as Madhav Copper Pvt Ltd.)

Works: Plot No : 5B/B, Survey No. 346-47, Nr. Kobdi, Ukharla,  
Bhavnagar - Talaja Rd, Bhavnagar - 364050, Gujarat, India.  
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Office : 202/203, D&I Excelus, Opp. Home School, Waghawadi Road,  
Bhavnagar - 364001, Gujarat, India.  
T : +91 278 3001034, 2221034.

• Company CIN No: L27201GJ2012PLC072719 •  
• E-mail: info@madhavicopper.com • www.madhavicopper.com

**MADHAV COPPER LIMITED FV 5**

<b>Date of the AGM/EGM</b>	27/09/2024
<b>Total number of shareholders on record date</b>	14241
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	<b>0</b>
Promoters and promoter Group:	0
Public:	0
<b>No. of shareholders attended the meeting through Video Conferencing:</b>	<b>Promoters 7, Public 34</b>
Promoters and promoter Group:	
Public:	

**Resolution 1** :To receive, consider and adopt the Financial Statements including Audited Balance Sheet of the Company as at March 31, 2024

<b>Resolution required :(Ordinary / Special)</b>	<b>Ordinary Resolution</b>
<b>Whether promoter/promoter group are interested in the agenda/resolution ?</b>	<b>No</b>

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	18005200	18000000	99.97	18000000	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	<b>TOTAL</b>	<b>18005200</b>	<b>18000000</b>	<b>99.97</b>	<b>18000000</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
Public-Non Institutions	E-VOTING	9137600	817061	8.94	816916	145	99.98	0.02
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	<b>TOTAL</b>	<b>9137600</b>	<b>817061</b>	<b>8.94</b>	<b>816916</b>	<b>145</b>	<b>99.98</b>	<b>0.02</b>
<b>TOTAL</b>		<b>27142800</b>	<b>18817061</b>	<b>69.33</b>	<b>18816916</b>	<b>145</b>	<b>100.00</b>	<b>0.00</b>

**Resolution 2 :** To appoint Mr. Divya Monpara

**Resolution required :(Ordinary / Special)**

**Ordinary Resolution**

**Whether promoter/promoter group are interested in the agenda/resolution ?**

**No**

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	18005200	18000000	99.97	18000000	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	18005200	18000000	99.97	18000000	0	100.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	9137600	817061	8.94	815632	1429	99.83	0.18
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	9137600	817061	8.94	815632	1429	99.83	0.17
<b>TOTAL</b>		<b>27142800</b>	<b>18817061</b>	<b>69.33</b>	<b>18815632</b>	<b>1429</b>	<b>99.99</b>	<b>0.01</b>

**Resolution 3 :** Remuneration to the Cost Auditors for the financial year 2022-23

**Resolution required :(Ordinary / Special)**

**Ordinary Resolution**

**Whether promoter/promoter group are interested in the agenda/resolution ?**

**No**

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	18005200	18000000	99.97	18000000	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	18005200	18000000	99.97	18000000	0	100.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	9137600	817061	8.94	815916	1145	99.86	0.14
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	9137600	817061	8.94	815916	1145	99.86	0.14
<b>TOTAL</b>		<b>27142800</b>	<b>18817061</b>	<b>69.33</b>	<b>18815916</b>	<b>1145</b>	<b>99.99</b>	<b>0.01</b>



**RANJIT & ASSOCIATES**  
Practicing Company Secretaries  
Ranjit Kumar Singh (B.com, LL.B (Sp.), FCS)

C-203, Ved Residency II,  
Waghodia Road, Old Bapod,  
Vadodara 390019, Gujarat.  
Cell-+91 9033909685  
Email- [ranjit11cs@gmail.com](mailto:ranjit11cs@gmail.com)

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### **Consolidated Scrutinizer's Report**

(Pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rules 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended from time to time)

To,  
The Chairperson of the  
12<sup>th</sup> Annual General Meeting of  
**MADHAV COPPER LIMITED,**  
(CIN L27201GJ2012PLC072719)  
through Video Conferencing ("VC")/  
Other Audio Visual Means ("OAVM")

**12<sup>th</sup> Annual General Meeting of the Members of Madhav Copper Limited held on Friday, 27<sup>th</sup> September, 2024 at 04.00 P.M. IST through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").**

Dear Sir,

I, Ranjit Kumar Singh, proprietor of M/s RANJIT & ASSOCIATES, Company Secretary in Practice at Vadodara appointed as "Scrutinizer" by the Board of Directors of Madhav Copper Limited ("the Company") to scrutinize remote e-voting process carried out by the Company on the below mentioned resolutions before the 12<sup>th</sup> AGM and e-voting process during the 12<sup>th</sup> Annual General Meeting (AGM) of the members of the Company held on Friday, 27<sup>th</sup> September, 2024 at 04:00 p.m. through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") pursuant to the MCA and SEBI Circulars, submit my report as under:

1. The Management of the Company is responsible for the compliance with the requirements of the Acts, Rules and Notifications and SEBI Listing Regulations relating to voting through electronic means on the businesses set out in the 18<sup>th</sup> AGM Notice of the Company. My responsibility as a Scrutinizer is to scrutinize remote e-voting and e-voting conducted at the AGM in true and fair manner and to ascertain requisite majority and is restricted in submitting a Consolidated Scrutinizer's Report on the voting on respective Resolutions set out in the 12<sup>th</sup> AGM Notice of the Company, based on the reports generated from the system of National Securities Depository Limited (NSDL), the authorized agency to provide remote e-voting facilities and e-voting facility during the AGM.

2. The AGM was convened through VC/OAVM without the physical presence of the Members in compliance with the provisions of Companies Act, 2013 and the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

3. The shareholders holding shares as on the cut-off date i.e. 20<sup>th</sup> September, 2024 were entitled to vote on the proposed resolutions as set out in the Notice of 12<sup>th</sup> AGM of the Company.





4. The remote e-voting period commenced on 24<sup>th</sup> September, 2024 at 09:00 a.m. (IST) and ended on 26<sup>th</sup> September, 2024 at 05:00 p.m. (IST) and was disabled for voting thereafter.

5. The Company had also provided 15 minutes time after the conclusion of the AGM for casting e-vote to the Shareholders present at the AGM through VC who had not cast their vote through remote e-voting.

6. After completion of e-voting process at the AGM, the votes cast through remote e-voting before the AGM and during the AGM were unblocked and downloaded from the e-voting website of NSDL in the presence of two witnesses, who are not in the employment of the Company.

7. The consolidated report on the result of the voting through remote e-voting before the AGM and e-voting during the AGM are as under:

**Resolution No. 1:- To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended on 31st March, 2024 together with report of the Board of Directors & Auditors thereon. (Ordinary Resolution)**

(a) Voted **in favour** of the Resolution:

Mode of Voting	Number of members voted	No. of Votes cast by them	% of total number of valid votes cast
Remote e-voting	73	18816916	99.999
E-voting during AGM	--	--	--
<b>Total</b>	<b>73</b>	<b>18816916</b>	<b>99.999</b>

(b) Voted **against** the Resolution:

Mode of Voting	Number of members voted	No. of Votes cast by them	% of total number of valid votes cast
Remote e-voting	01	145	0.001
E-voting during AGM	--	--	--
<b>Total</b>	<b>01</b>	<b>145</b>	<b>0.001</b>

(c) Invalid Votes:

Mode of Voting	Total Number of members whose votes were declared invalid	Total number of votes cast by them
Remote e-voting	--	--
E-voting during AGM	--	--
<b>Total</b>	<b>--</b>	<b>--</b>

Resolution No.1 passed with requisite majority.



**RANJIT & ASSOCIATES**  
Practicing Company Secretaries  
Ranjit Kumar Singh (B.com, LL.B (Sp.), FCS)

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Waghodia Road, Old Bapod,  
Vadodara 390019, Gujarat.  
Cell-+91 9033909685  
Email- [ranjit11cs@gmail.com](mailto:ranjit11cs@gmail.com)

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**Resolution No. 2:- To appoint Mr. Divya Monpara (DIN 06396970), Non-Executive Director of the Company who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)**

(a) Voted **in favour** of the Resolution:

Mode of Voting	Number of members voted	No. of Votes cast by them	% of total number of valid votes cast
Remote e-voting	67	18815632	99.992
E-voting during AGM	--	--	--
<b>Total</b>	<b>67</b>	<b>18815632</b>	<b>99.992</b>

(b) Voted **against** the Resolution:

Mode of Voting	Number of members voted	No. of Votes cast by them	% of total number of valid votes cast
Remote e-voting	07	1429	0.008
E-voting during AGM	--	--	--
<b>Total</b>	<b>07</b>	<b>1429</b>	<b>0.008</b>

(c) Invalid Votes:

Mode of Voting	Total Number of members whose votes were declared invalid	Total number of votes cast by them
Remote e-voting	--	--
E-voting during AGM	--	--
<b>Total</b>	<b>--</b>	<b>--</b>

Resolution No.2 passed with requisite majority.

**Resolution No. 3:- Remuneration to Cost Auditors for the financial year 2022-23 (Ordinary Resolution)**

(a) Voted **in favour** of the Resolution:

Mode of Voting	Number of members voted	No. of Votes cast by them	% of total number of valid votes cast
Remote e-voting	72	18815916	99.994
E-voting during AGM	--	--	--
<b>Total</b>	<b>72</b>	<b>18815916</b>	<b>99.994</b>

(b) Voted **against** the Resolution:

Mode of Voting	Number of members voted	No. of Votes cast by them	% of total number of valid votes cast
Remote e-voting	02	1145	0.006
E-voting during AGM	--	--	--
<b>Total</b>	<b>02</b>	<b>1145</b>	<b>0.006</b>

EP





**RANJIT & ASSOCIATES**  
Practicing Company Secretaries  
Ranjit Kumar Singh (B.com, LL.B (Sp.), FCS)

C-203, Ved Residency II  
Waghodia Road, Old Bapod,  
Vadodara 390019, Gujarat.  
Cell +91 9033909685  
Email- [ranjit1jcc@gmail.com](mailto:ranjit1jcc@gmail.com)

(c) Invalid Votes:

Mode of Voting	Total Number of members whose votes were declared invalid	Total number of votes cast by them
Remote e-voting	--	--
E-voting during AGM	--	--
<b>Total</b>	--	--

Resolution No.3 passed with requisite majority.

The relevant records relating to remote e-voting before the AGM and e-voting in the AGM shall remain in my safe custody until the Chairperson of the meeting considers, approves and sign the minutes of the aforesaid AGM, after which will be handed over to the Company Secretary for safe keeping.

Thanking You,

Yours' faithfully,

For **RANJIT & ASSOCIATES**  
COMPANY SECRETARIES



**RANJIT KUMAR SINGH**  
M.No. 24381/12564  
COP No. 23646

For **RANJIT & ASSOCIATES**  
Practicing Company Secretary

Ranjit Kumar Singh  
Proprietor

ICSI Unique Code No.: S2020GJ761200  
Peer review Certificate No.: 5750/2024  
FCS No.:12564 C. P. No.: 23646  
UDIN: F012564F001354916

Place: Vadodara  
Date: 28.09.2024